

Statement by Directors

Year Ended December 31, 2008

In our opinion:

- a. the financial statements set out on pages 110 to 215 are drawn up so as to give a true and fair view of the state of affairs of the Group and of the Company as at December 31, 2008, and the results, changes in equity and cash flows of the Group for the year ended on that date in accordance with the provisions of the Singapore Companies Act, Chapter 50 and Singapore Financial Reporting Standards; and
- b. at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

The Board of Directors has, on the date of this statement, authorised these financial statements for issue.

On behalf of the Board of Directors



PETER SEAH LIM HUAT
Chairman



TANG KIN FEI
Director

Singapore
February 26, 2009